

Can I move my IRA to a self-directed IRA?

Traditional IRAs do not allow investments of real estate, collectibles, private loans and notes, or life insurance. So, if you want true diversification and control of your investments; self-directed IRA accounts are great to look into.

I spoke about the benefits of a self-directed IRA account in an article titled “What are the benefits of a self-directed IRA?”. If you fully want to understand the benefits of a self-directed IRA account read that article. I sent it to you 2 days ago by email.

The answer to the question “Can I move my IRA to a self-directed IRA?” is yes and Central Ohio Real Estate Investment LLC will provide a list of professional custodians who will help make the process seamless.

To receive the list of custodians [Click Here](#)

The question should be is it a smart investment decision to do so? That question can only be answered by yourself and the trusted professionals that you confide in. and Central Ohio Real Estate Investment LLC provides investor with a set, predictable, cash payment investment, that is backed by a hard asset, with depreciation and expense write offs. This type of investment works well due to tax advantaged real estate investments. Which drastically increases the rate at which the investors SDIRA can grow. It may not work for you though. Consultant with your trusted advisor.

[Schedule a 15min question and answer talk with a licensed custodian CLICK HERE](#)

Steps to Roll Over IRA to a Self-Directed IRA

Individuals may generally rollover their retirement savings between eligible defined contribution plans, defined benefit plans and pre-tax IRAs, including SEP IRAs and SIMPLE IRAs to a Self-Directed IRA. Eligible defined contribution plans include qualified 401(k) retirement plans under Internal Revenue Code Section 401(a), 403(a), 403(b), and governmental 457(b) plans. Individuals may also roll over after-tax retirement funds to a Roth Self-Directed IRA.

An IRA-to-IRA transfer is one of the most common methods of moving assets from one IRA to another. A transfer usually occurs between two separate financial organizations, but a transfer may also occur between IRAs held at the same organization. If an IRA transfer is handled correctly the transfer is neither taxable nor reportable to the IRS. With an IRA transfer, the IRA holder directs the transfer, but does not actually receive the IRA assets [This is a must for not paying tax].

Instead, the transaction is completed by the distributing and receiving financial institutions. In sum, in order for the IRA transfer to be tax-free and penalty-free, the **IRA holder must not receive the IRA funds in a transfer. Rather, the check must be made payable to the new IRA custodian.** Also, there is no reporting or withholding to the IRS on an IRA transfer.

The custodians at Central Ohio Real Estate Investment LLC will assist you funding your Self-Directed IRA account by transferring your current pre-tax or after-tax IRA funds to your new Self-Directed IRA or Self-Directed Roth IRA structure tax-free and penalty-free.

How the Self-Directed IRA Transfer Works?

You and your retirement tax professional will choose a FDIC and IRS approved SDIRA custodian from the downloadable list - To receive the list of custodians [Click Here](#)

The new SDIRA custodian will then, with your consent, request the transfer of IRA assets from your existing IRA custodian in a tax-free and penalty-free IRA transfer. Once the IRA funds are either transferred by wire or check tax-free to the new SDIRA custodian, the new SDIRA custodian will be able to invest the IRA assets in traditional as well as non-traditional investments tax-free and penalty-free as you direct them to.

If you are opening a new SDIRA account you can use the same process and let the custodian know that you are funding a new account. To receive the list of custodians [Click Here](#)

If you have questions or just want to find out more information on how to move an IRA to a self-directed IRA.

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