

Buyer's Initials

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## OPTIONAL CLAUSES ADDENDUM TO PURCHASE & SALE AGREEMENT

|            | 1  | Buyer                     |   |                                     | Buyer  |                                   |              |                              | ("Buyer  |  |
|------------|--|---------------------------|---|-------------------------------------|--|-----------------------------------|--------------|------------------------------|--|--|
| <u>Joh</u> | n H V  | Vong<br>Seller            |   |                                     | Rober Seller   | rta J Wong                        |              |                              | ("Seller   |  |
| cerni      | ing 1  | 238<br>Address            | NW 126th S                                    | St                                  | Seatt<br>City  | tle                               | WA<br>State  | <b>98177</b> Zip             | (the "Property"  |  |
| CK         | IF IN  | ICLU                      | DED:  |                                     |  |                                   |              |                              |  |  |
|            | conce<br>any ii<br>the P   | erning<br>mprov<br>Proper | g: (a) the lot<br>vements on<br>ty, or by the | size or the acc<br>the Property; (c | uracy of any inform<br>c) whether there ard<br>djacent properties. | nation provided<br>e any encroach | by the ments | e Seller; (b) is (fences, ro | e no representation<br>the square footage o<br>ckeries, buildings) o<br>e, square footage an |  |
| orm        | of H   | lome                      | wner's Poli                                   | cy of Title Insur                   |  | have the option                   | to pr        | ovide less c                 | ne then-current ALT<br>overage by selectin   |  |
|            | ;  | apply<br>additi           | for the ther<br>onal protect                  | n-current ALTA                      | form of Owner's n protection endors                                | Policy of Title                   | Insura       | nce, togeth                  | t Seller's expense, t<br>er with homeowner<br>onal cost, rather tha                          |  |
|            | ■ Extended Coverage. Seller authorizes Buyer's lender or Closing Agent, at Seller's expense to apply an ALTA or comparable Extended Coverage Policy of Title Insurance, rather than the Homeowner Policy of Title Insurance. Buyer shall pay the increased costs associated with the Extended Coverage Policy, including the excess premium over that charged for Homeowner's Policy of Title Insurance at the cost of any survey required by the title insurer. |                           |   |                                     |  |                                   |              |                              | an the Homeowner<br>Extended Coverag   |  |
|            | <b>Seller Cleaning.</b> Seller shall clean the interiors of any structures and remove all trash, debris and rubbis from the Property prior to Buyer taking possession.   |                           |   |                                     |  |                                   |              |                              |  |  |
|            | <b>Personal Property.</b> Unless otherwise agreed, Seller shall remove all personal property from the Property not later than the Possession Date. Any personal property remaining on the Property thereafter shall become the property of Buyer, and may be retained or disposed of as Buyer determines.  |                           |   |                                     |  |                                   |              |                              |  |  |
|            | Utilities. To the best of Seller's knowledge, Seller represents that the Property is connected to:  ☑ public water main; ☑ public sewer main; □ septic tank; □ well (specify type)   |                           |   |                                     |  |                                   |              |                              | ephone; <b>d</b> electricity   |  |
|            | <b>Insulation - New Construction</b> . If this is new construction, Federal Trade Commission Regulations require the following to be filled in. If insulation has not yet been selected, FTC regulations require Seller to furnish Buyer the information below in writing as soon as available:  |                           |   |                                     |  |                                   |              |                              |  |  |
| ,          | WALL INSULATION: TYPE:   |                           |   |                                     | THICK  | THICKNESS: F                      |              |                              |  |  |
|            | CEILING INSULATION: TYPE:  |                           |   |                                     | THICK  | THICKNESS: R-VALU                 |              |                              | UE:  |  |
|            | OTHER INSULATION DATA:   |                           |   |                                     |  |                                   |              |                              |  |  |

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## OPTIONAL CLAUSES ADDENDUM TO PURCHASE & SALE AGREEMENT Continued

☐ Leased Property Review Period and Assumption. Buyer acknowledges that Seller leases the following items of personal property that are included with the sale: □ propane tank; □ security system; □ satellite 40 dish and operating equipment; uother 41 42 Seller shall provide Buyer a copy of the lease for the selected items within \_\_\_ days (5 days if not filled in) of mutual acceptance. If Buyer, in Buyer's sole discretion, does not give notice of disapproval within 43 days (5 days if not filled in) of receipt of the lease(s) or the date that the lease(s) are due, whichever 44 is earlier, then this lease review period shall conclusively be deemed satisfied (waived) and at Closing, Buyer 45 shall assume the lease(s) for the selected item(s) and hold Seller harmless from and against any further 46 obligation, liability, or claim arising from the lease(s), if the lease(s) can be assumed. If Buyer gives timely 47 notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 48 Homeowners' Association Review Period. If the Property is subject to a homeowners' association or any 49 other association, then Seller shall, at Seller's expense, provide Buyer a copy of the following documents (if 50 available from the Association) within days (10 days if not filled in) of mutual acceptance: 51 a. Association rules and regulations, including, but not limited to architectural guidelines; 52 b. Association bylaws and covenants, conditions, and restrictions (CC&Rs); 53 Association meeting minutes from the prior two (2) years: 54 d. Association Board of Directors meeting minutes from the prior six (6) months; and 55 e. Association financial statements from the prior two (2) years and current operating budget. 56 If Buyer, in Buyer's sole discretion, does not give notice of disapproval within days (5 days if not 57 filled in) of receipt of the above documents or the date that the above documents are due, whichever is 58 earlier, then this homeowners' association review period shall conclusively be deemed satisfied (waived). If 59 Buyer gives timely notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be 60 refunded to Buyer. 61 **9.** Homeowners' Association Transfer Fee. If there is a transfer fee imposed by the homeowners' association 62 or any other association (e.g. a "move-in" or "move-out" fee), the fee shall be paid by the party as provided for 63 in the association documents. If the association documents do not provide which party pays the fee, the fee 64 65 shall be paid by Duyer; Deller (Seller if not filled in). Excluded Item(s). The following item(s), that would otherwise be included in the sale of the Property, is 66 excluded from the sale ("Excluded Item(s)"). Seller shall repair any damage to the Property caused by the 67 68 removal of the Excluded Item(s). Excluded Item(s): 69 70 11. 

Home Warranty. Buyer and Seller acknowledge that home warranty plans are available which may provide 71 additional protection and benefits to Buyer and Seller. Buyer shall order a one-year home warranty as follows: 72 73 a. Home warranty provider: (\$0.00 if not filled in) of the cost for the home warranty, together Seller shall pay up to \$ 74 with any included options, and Buyer shall pay any balance. 75 Options to be included: 76 (none, if not filled in). 77 d. Other: \_\_\_\_ 78 79 12. 🗹 1. Home was cleaned prior to Listing, no more cleaning to be performed. 80 2. Out of area Seller, all personal items remaining at the property convey with home. 81 82 83 84 85 Buyer's Initials Seller's Initials Date Buyer's Initials Date Date Seller's Initials Date