



Property Address

4912 Pembridge Ave, Baltimore MD 21215

Turnkey Rental Pro Forma

Income and Expenses

Input:	Resale Price	\$150,000.00	
	Down Payment	\$30,000.00	20% Bank's Equity
	Mortgage Loan	\$120,000.00	
	Mortgage Terms	5.0%	30 Years. NOTE: due to the Covid-19 pandemic, rates have been fluctuating. Please confirm your rates with your lender
	Owner's Tax Bracket	30.0%	
	Cost Recovery	27.5 Years	
	Land Value	\$15,000.00	10% Percent of Total Value
	Depreciable Closing Cost:	\$6,900.00	5%

Projected First-Year Operating Statement

Potential Annual Gross In Current		\$16,800
	\$1,400.00 House	
Less: Estimated Vacancy Factor/Rental Loss	5.0%	-\$840
Potential Annual Effective Gross Income		\$15,960
Less: Annual Operating Expenses		
Property Taxes	\$118	
Insurance	600	
Water & Sewer		
Electric trash	0 tenant	
Replacement/Reserves	840	5.0% of annual effective income
Management	1,008	6.0%
Total Expenses	\$2,566	
ESTIMATED ANNUAL NET OPERATING INCOME		\$13,394
Less: Annual Dept Service		-\$7,730
	\$644 Monthly mortgage payment	
Cash Flow Before Taxes		\$5,664
Cash Flow Per Month		\$472
Add: Principal for year (Equity Build-up)		\$1,770
Debt to Credit Ratio		1.732677763
Taxable Income Before Cost Recovery		\$7,434
Less: Cost Recovery	Tax deductible depreciation	-\$4,909
TAXABLE INCOME		\$2,525
CAP Rate	(NOI/Purchase Price)	8.93%
Gross Rent Multiplier	(Purchase Price/Gross Income)	8.93
Cash on Cash Rate of Return	(Cash Before Taxes/Down Pmt.+Closing Costs)	15.3%
Equity Yield Rate	(Assumes 3% Appreciation)	37.26%
Net Spendable Rate of Return	(Cash Flow & Tax Savings/Dn. Pmt.+Closing Costs)	13.3%

NOTE: CR of Maryland I, LLC believes the information to be provided is reliable, however, any projections contained here are estimates only and to be considered Marketing Material. Individual results will vary based on a variety of factors. Historical returns are not a guarantee of future performance.