

Selling Your House

Use Today's High-Tech Advantages to Sell Your Homefor Top Dollar on Philadelphia's Main Line & Local Areas

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THE INSIDE INFO ON SELLING YOUR HOME

Finding the Right Agent Who Uses Today's High-Tech Advantages to Sell Your Home for Top Dollar on Philadelphia's Main Line & Local Areas

by Kimmy Rolph

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The Inside Info on Selling Your Home Finding the Right Agent Who Uses Today's High-Tech Advantages to Sell Your Home for Top Dollar on Philadelphia's Main Line & Local Areas $Copyright © 2021 \ Kimmy \ Rolph$

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THE INSIDE INFO ON SELLING YOUR HOME

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MEET KIMMY

Raised in Gladwyne, Pennsylvania, on Philadelphia's Main Line, Kimmy Rolph is committed to integrity, hard work, and creative service in every detail of her real estate sales and marketing transactions. She's adopted a high level of commitment to her real estate education, having been mentored and coached by several of the most acclaimed practitioners in the industry.

Kimmy has also worked as an educational advocate to help families with special-needs children receive the necessary supports to be successful in their school districts. As a mother of a special-needs child, she understands how to advocate for those who require professional guidance and support to navigate the home buying and selling intricacies of real estate.

Cutting-edge, digital marketing strategies are the hallmark of Kimmy's undeniably savvy marketing campaigns. She's adept at the use of techniques needed for digital marketing as it pertains to listing real estate properties, and she prides herself in giving each client the utmost in individual attention. This is reflected in her ethics, expertise, mastery of nuanced negotiating skills, and her "full menu" customer service.

Thanks to her experience in building a loyal clientele and her cultivation of numerous personal referrals, Kimmy ensures friendly, efficient and seamless assistance for all aspects regarding the purchase or sale of your home.

Kimmy resides in Radnor, Pennsylvania, with her loving husband, Bill, two wonderful boys, Rauden and Joey, two hilarious dogs, Rigley and Nevada, and a sweet cat named Calloway.

TESTIMONIALS FOR KIMMY & HER TEAM

"We had to switch realtors twice before we found Kimmy and her team. They not only helped us sell our home quickly, but for a price higher than we had expected. They are pure professionals!" ~Sara & David M.~

"When my wife passed away, I needed to sell our house. I met with three different agents and, after a good deal of research, decided to go with the Kimmy Rolph Real Estate Team. Kimmy's team is knowledgeable, energetic and at the top of their game. I was impressed with their marketing know-how and, as their leader, Kimmy was fantastic. The team knew all the nuances of selling a home in this age of social media. They were excellent at walking me through every step of the process. It was quite enjoyable and educational, and I was under contract to sell within two weeks." ~Steve K.~

"Kimmy Rolph's team was amazing! We could not believe their unique abilities when it comes to marketing. They really know how to use the many facets of social media now available. Of course, they do all the traditional types of marketing as well and, by using a variety of new sales techniques, they raised selling our home to a higher level. Their team was very professional from the staging of our home to the professionally directed videos. Most appreciated by us was that we were kept informed every step of the way." ~Sean & Cindy W.~

"I cannot speak more highly of the Kimmy Rolph Team. They were always available to answer our questions and give us guidance as we maneuvered through the complexities of buying our home. Their use of technology was miles ahead of any of the other realtors we visited. Kimmy explained how she would be able to get thousands of eyes on our home if we ever decide to sell. Working with her was like working with a trusted, knowledgeable friend." ~Carrie Q.~

"We started our selling process with a local agent who assured us he knew the market and that he had priced our home to sell quickly. We agonized for three months while we had only two showings. We then decided to switch to the Kimmy Rolph Real Estate Team. It was a great move because we are now on the verge of selling our home for a higher price and with virtually no hassle. We are excited to be working with Kimmy and her team as we move toward our closing. Kimmy's group KNOWS what it takes to get the job done!" ~Lisa C.~

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LET'S GET STARTED

KIMMY'S CREDENTIALS

Education

Bachelor of Science (B.S.) Tulane University National Special Education Advocacy Institute – Certified

Areas of Expertise

Master Certified Negotiation Expert (MCNE)

Real Estate Negotiation Expert (RENE)

Pricing Strategies: Mastering the CMA (PSA)

e-Pro Technology Designation

Community Market Leader Certification

Real Estate Investing (REI)

Real Estate Collaboration Specialist – Divorce (RCS-DTM)

Seller Representative Specialist (SRS)

Seniors Real Estate Specialist (SRES)

If I can answer any questions or offer any assistance, please feel free to contact me at **610-254-8485**. I look forward to speaking with you.

Also, be sure to go to www.KimmyRolphRealEstate.com for videos that are full of valuable information. I can also provide you with a Free Marketing Analysis and a Home Evaluation.

LET'S GET STARTED

Have you ever read the book, *What to Expect When You're Expecting*? It was written for couples having a baby, especially their first. It runs through all the physical ins and outs of pregnancy, as well as the emotional roller coaster pregnancy can become. It talks about the people who will team up with you during the pregnancy, specifically what their role is, and what to expect from them. It explains things you, as a couple, can do to make the birth healthier and easier. Basically, so you won't freak out, it instructs you and warns you about a bunch of possible difficult situations that may arise.

Think of the book you're holding now as, *What to Expect When You're Selling or Buying a Home*. Yes, selling your home can be as emotional, joyful, scary, exciting, and irritating as pregnancy. Unfortunately, too many sellers find themselves freaking out and not getting the happy, healthy, end-result they'd hoped for. In my experience, selling or buying a home does not have to be traumatic or a struggle. In fact, with the right team and the right information, the selling process can actually be fun and, most definitely, it can be successful.

This book was written to give you the inside information you need as a Seller to enjoy the ride and end up with the best result at "birth." After all, you could end up as one of my neighbors, so I want you to be *hugely* successful in the sale of your home!

In the first part of this book, I'll explain what you should look for in a listing agent and how to hire the one who will do the best job for you. You'll find out what you should expect every step of the way from a really good agent. Whatever price range your home is in, I really want you to expect *superior* service from the listing agent you hire.

Later in the book I'll talk about what you can do to be a strong partner with your agent and what you can do to help make the process easier and more successful.

Maybe you remember when expectant fathers-to-be hung out in the waiting room pacing back and forth and worrying while their spouse did all the heavy lifting. Real estate used to be that way, and with some agents it still is, but your positive contribution to the entire process can make a huge difference to ensure a successful result. So, I'll give you tips on things you can do *before* your house goes on the market, *while* it's being shown, and *during* the final negotiations and closing process.

My mottos have always been: "A life spent helping others is a life filled with purpose" and "Attitudes are contagious; make yours worth catching." Plus, I LOVE selling homes and helping the people with whom I work!

If you have any questions not answered in this book, please feel free to contact me at **610-254-8485**, or go to www.KimmyRolphRealEstate.com for informational videos that are easy to watch and full of valuable information. I can also gladly provide a free marketing analysis and an evaluation of your property.

This book is my gift to you, along with my best wishes for the successful sale of your home!

CHOOSING THE RIGHT LISTING AGENT FOR YOU

One of the most important decisions you can make is in choosing the real estate team that will list your house. Unfortunately, many people just choose someone they know who happens to have a real estate license. While Uncle Harvey might be a super nice guy, he may *not* be the best agent to list and sell your property. Hiring someone who lacks experience can cost you thousands of dollars, even if they promise to give you the "family discount" and reduce their commission. First of all, they won't give you the high-octane marketing a real pro can give you. Second, mistakes and not knowing how to keep a transaction on track, especially when everything hits the fan, can be *extremely* costly in real estate. After being in the business for years, I've witnessed every kind of misstep and screw-up possible. And I've seen how horribly expensive they can be. Trying to save money on commissions by using someone inexperienced will cost you far more than the few percentage points in commission you think you'll be saving. I can't tell you how many times a seller has chosen a "discount broker" over me, only to come back to me months later when that agent couldn't get the job done.

It's like choosing a surgeon for a critical operation. You wouldn't use your next-door neighbor to be your surgeon because he lends you his lawnmower and offers you a "family discount," right? Of course not! You'd check his credentials: whether or not he specializes in the kind of surgery you need, his reputation, and a ton of other things before you'd let him operate on you.

Your home is a huge investment. So, even though it might hurt your uncle's or your neighbor's feelings, you need to choose the agent who will do the best job for you. Rather than just sitting through the dog and pony show of your first appointment with a prospective listing agent, use it as an in-depth interview. Don't be afraid to grill them.

The absolute most critical parts of your listing agent's job are **marketing** and **negotiation**. If your Realtor® is not strong in understanding and implementing current best practices in *both* of those areas, they're doing you a disservice to even

take your listing. I'm not kidding! Agents who are "old school" will not be able to get you the best price and most favorable terms for your house even if they've been in the business for decades. They most likely won't be able to get the job done well, quickly, and without a lot of hassle.

Because these two areas—marketing and negotiations—are so important, I'll be covering them in depth later on. You don't have to become an expert in either marketing or negotiation yourself. You just need to be clear about the skills and services an agent *should* be offering you before you even think of signing on the dotted line with them. When you interview agents to list your house, be sure to ask lots of questions specific to marketing and negotiation.

Your Agent's Credentials

Anyone can get a real estate license. A license doesn't necessarily mean they know what the heck they're doing. Agents who are serious about the business join the National Association of Realtors® (NAR), which is real estate's national professional organization. (They'll have that designation on their business card.) Realtors® are required to follow the NAR's Code of Ethics and pass additional exams every two years that non-NAR agents don't take.

All agents have basic continuing education requirements, but none of these courses do anything to help an agent learn best practices in selling homes. To be quite honest, all the education and credentials in the world will not take the place of experience. Experience is the only way to be the best of the best, to learn how to foresee and tackle problems before they arise, and to truly know the ins and outs of how to capitalize on the investment for the Seller. Those of us who strive for excellence in real estate have taken additional coursework to sharpen our skills or to learn more about our areas of specialty. We might have studied advanced negotiation, digital marketing, or trends in home financing. Courses like these often award a credential at successful completion.

When it comes to credentials, I've focused on the important ones such as the Community Market Leader Class. I've got one designation, Master Certified Negotiation Expert (MCNE) that less than 0.1% of all real estate agents earn. The point here isn't how *many* credentials and letters an agent has after their name. It matters *which* credentials they've chosen to go after, and it matters that they've taken the time to become excellent at what they do and to learn how they can best serve you.

Don't hesitate to ask someone who wants to list your house about their credentials and additional education, and don't be impressed by fancy designations. Ask what they learned from their courses that will benefit you with the sale of your home.

Your Agent's Experience

Back to the surgeon analogy: Do you want a doctor who has successfully performed dozens of surgeries *exactly* like yours? Or do you want someone who typically works in a totally different specialty? Do you want someone who will be performing their first surgery or someone who really knows their way around the operating room?

Like many professions, good real estate agents typically specialize (or *should* specialize) in certain properties within a specific geographic area. We call it their "niche." Someone who tells you they can "sell anything anywhere" is just kidding themselves. They may be able to get the job done eventually, but they certainly won't know the best way to market your type of home—which means they will **not** get you the best result possible.

On the other hand, a listing agent who has sold dozens of homes like yours in your specific city or neighborhood will have the inside scoop and know what it will take to get you the best outcome. A really good and ethical agent, who does *not* deal with your type of property or isn't in your area, will refer you to someone else or, at the very least, partner with an agent who does specialize in that area and type of property.

What about years of experience? This can be a double-edged sword. If you've got someone with years of experience who is keeping up with current trends, social media and internet marketing, and who is a real go-getter, that's perfect. They bring you the wisdom of many transactions along with a cutting-edge process and twentieth century marketing.

If you're considering someone with scads of experience who still sells real estate exactly as they did it when President Ronald Reagan was in office, run for the hills. It's like hiring a surgeon who still sterilizes his scalpel over a hot flame. Real estate is quite different than it was decades ago, even five years ago. The market has changed dramatically, and the way buyers search for and find homes is totally different. (Hint: It's online.) If your "experienced" agent doesn't know this and doesn't know how to create an attractive landing page for your home or get into the back end of Zillow to upgrade your home's profile and keep it in prime position, or how to create a strategic ad campaign on social media, well, you'd be shooting yourself in the foot to choose them.

You'd be much better off with a newbie who is gung-ho, tech savvy, smart, and knowledgeable about the market, the many facets of marketing, and digital marketing, and who is eager to do all they can to build themselves a great reputation. They'll treat you like gold because to them, you are! Just make sure that your "newbie" is working for a good broker who'll pay attention to how they're doing and guide them along the way.

Your Agent's Reputation

This is of utmost importance. You want someone who is respected in the community and who, as your listing agent, is *totally ethical*. In fact, why would you ever want to deal with someone who is unethical in *any* circumstance? Unless you're looking for a partner to help you rob a bank. But even then, you want the guy to be honest enough to give you your share of the loot, right?

No other agent or loan officer or settlement officer (or pizza delivery guy) will want to work with an agent who is known to be shady or difficult to deal with. Why would another agent bring a deal from their qualified buyers to an agent who is unresponsive, untrustworthy, and a pain in the you-know-what. Even if your home is the Taj Mahal and you're offering it at a terrific price, other agents will steer their clients as far away as possible. If you do happen to enter into a Contract of Sale while Mr. or Ms. Shady-pants Agent has your listing, trust me, it will not go well and, in this litigious world we live in, you're putting yourself at risk.

Just don't hire that weasel! Plenty of professionals out there are ethical and respected. Don't invite unnecessary grief (and lawsuits) by choosing the rotten apple in the barrel.

Okay, so how do you scope out an agent's reputation? Asking them for references would be nice but they'll probably give you only their most satisfied clients or the people they've bribed to say nice things. Your better bet is to go online and check out Google, Zillow, Facebook, Realtor.com, or Yelp for client reviews. You can also check with the Better Business Bureau and the Department of Real Estate. If you know some Realtors® in the area, ask if they have any insight into the agent you're considering.

The Overall Team

It takes a village, right? Unless an agent is listing just one or maybe two houses at a time, they **cannot** keep on top of everything that needs to be done. To get you the best result in the shortest amount of time, they need support. They need resources. They need committed, skilled, and talented people on their team to keep up momentum during the sale of your home.

Not every great agent has an office of twenty staffers to run the show. Some professionals have built part-time teams or virtual teams that are highly efficient and effective. But, if your prospective listing agent uses their pool maintenance guy to keep up their website and their thirteen-year-old niece to design and mail out flyers, you need to look elsewhere.

A listing agent who strives for excellence will spend money to make sure their team is skilled, dedicated, and motivated. Much of what is done during the sale of your house will not be done by the agent who signs the listing agreement. It's important that you know who else will be working on your sale, what specifically they'll contribute, their experience, and how often you'll be interacting with them.

Outside Resources

Every transaction requires outside resources: home inspectors, title officers, settlement officers, loan officers, insurance agents, even building and maintenance contractors. Realtors® who really know what they're doing have consciously cultivated a good team of these folks. They've vetted them, checked their work and their references, and probably work with them consistently. These are the professional experts your agent calls for advice and/or service.

Why do you care? You care because this outside team can make or break a transaction! When your agent has a strong outside team to support you through the process, it means you'll avoid a lot of headaches. Even if that outside resource is on the "buyer's side," your listing agent can ensure the deal goes through smoothly by recommending these good resources to the buyer and to the buyer's agent.

I've always believed my great team of resources is one of my strongest assets because hundreds of times I've seen what can happen *without* such a team. An inept settlement officer can completely screw up a settlement by miscalculating amounts due. An insurance agent can totally delay a close by not getting the right policy together in time. Another example: What if your buyer wants something fixed within a short contingency period? Your listing agent can save the day by having just the right person on speed dial to handle it. You won't have to scramble for a contractor who may or may not be good and may or may not get the job done in time.

Rapport with Your Agent

"Rapport" is a French word that means you feel "aligned" with someone. You not only get along with them, but you feel that you're "kindred spirits." They "get" you. Maybe you have different backgrounds, even come from different cultures, but they "speak your language."

I know, this probably sounds like dating advice, but the point is that you'll be entrusting a precious possession, your home, to a total stranger. Not only is it the largest financial asset most of us have, but our homes often have a lot of emotional attachment as well. You want someone you really trust and who understands how important this sale is to you.

You probably have important reasons and goals for selling your home, so you don't want some bulldozer of a listing agent to put *their* agenda before yours. You want someone who will not only guide you but who will *listen* to you. You'll be

spending time and making important decisions with your listing agent. They don't have to become your best friend, but you certainly don't want to get stuck with someone who irritates you.

Savvy Seller Questions

I'll give you specific questions to ask about marketing and negotiation later. Meanwhile, here are some additional questions you can use to vet potential listing agents. I'd suggest you keep this list, along with other questions you have, right next to you during your first appointment. This way you'll get the information you need to feel confident about your decision.

Credentials:

- 1. Are you a Realtor®? What resources from the NAR do you use?
- 2. What further courses have you taken in real estate? What did you learn from them?
- 3. If they show you a credential, ask them what it means. Ask how it will help you sell your home.

Experience:

- 1. How much experience do you have selling homes like mine in this area? Can you give me some recent examples?
- 2. How many homes have you sold over your career? Is that you and your own team personally, or does it include other agents who work under your brokerage?
- 3. Do you specialize in my type of home? This geographic area? What makes this type of home and this area unique?
- 4. If the agent has many years of experience, ask: How would you say real estate selling has changed over the last several years? Have you kept up with the latest trends in marketing to buyers online? What specifically do you do in that arena?
- 5. If the agent has little experience, ask: Do you have a more senior person who will be intimately involved in this listing? Who is that person?

Reputation:

Though you can't ask them directly what their reputation in the community is, you can ask:

- 1. Are you involved in the community and any professional organizations?
- 2. What do you like your clients and counterparts to say or think about you? What do you think you are known for as an agent?

Overall Team:

1. Who else is on your team? What are their skills and background?

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- 2. Specifically what areas do you handle versus those that other members of your team handle?
- 3. How often will I be interacting with them? With you?

MARKETING IN A HIGH-TECH WORLD

The world has changed drastically over the last couple of decades, hasn't it? The way we shop, communicate, and get our news, information and entertainment has totally changed. Even in the last five years, things like online shopping and social media have exploded. We can pay bills and order our lattés with our smart phones. We can shoot a video of Junior taking his first steps and send it to Grandma thousands of miles away in seconds. We can find out where the nearest gas station is, or how high Mt. Everest is, with a two-second Google search.

Yet, despite our fantastic advances in technology, the real estate industry has generally lagged in implementing these advances. A large majority of agents still do their jobs the same old way they did them in the '80s, *especially* when it comes to marketing. Why do you care? Because basic traditional marketing will *not* get you the best result. It may be able to get your house sold but it won't happen as quickly as it could, and you won't get the price and most favorable terms you could get. Why? *Because basic traditional marketing does not reach as many potential, qualified buyers.* Period.

Although you don't need to be especially tech-savvy, your listing agent absolutely needs to be. Although you don't need to know how to take traditional marketing and put it on high potency vitamins, your listing agent needs to know how to do this. As a homeowner, you just need to know enough about these things so you can tell if the agents you're interviewing know what the heck they're talking about *before* you sign on the dotted line.

For example, many agents will tell you, "Yeah, sure, I market on social media." But sometimes what they're really saying is that they'll post something about your house on their business and personal Facebook pages. Who sees it? The people who already see those posts. That, my friends, is *not* how you market on social media.

Effective digital marketing targets all those folks who are *not* already connected. It captures potential buyers who don't visit that agent's website or Facebook pages. It's the difference between 12 people knowing your home is on the market and 120,000 people knowing. In fact, my ads tend to get hundreds of hours of views. One recently got 555 hours compared to the average of 55 minutes other ads get. According to statistics in the NAR's "Profile of a Home Buyer," 67% of buyers will walk through a home they see online. So, imagine the difference between 55 minutes

and 555 hours or 12 views and 120,000 views. It's like the difference between singing in the shower and singing at half-time at the Super Bowl. It's all singing, but the real pros go for the Super Bowl gig!

Digital Marketing Power

I can't stress enough how much the internet and social media can do to ensure the successful sale of your home, get you the most amount of money possible, expose it to the masses, and get you the best terms. This type of marketing can become highly technical, but you don't need to know all the technical ins and outs. All you need to know is exactly how your listing agent plans to tap this power for you. Good marketing without tapping the power of social media and the internet might attract dozens of prospective buyers. Good marketing on social media can reach literally thousands. Having more potential buyers exposed to your home definitely gives your home a competitive advantage.

The most effective marketing campaigns start *before* your home even goes on the market. Your agent should not only distribute "Pick your Neighbor" brochures and have a "Coming Soon" on the MLS (Multiple Listing Service) prior to the official date (as long in advance as allowable per NAR), they should also begin social media and internet campaigns to get buzz going.

An exceptional agent will do **paid advertising** on social media. This can engender thousands of views. Your agent should also be creating "cookies" on the backend of their advertising to capture the target audience. A savvy agent knows how to use paid weekly Facebook ad campaigns that are targeted to people "interested in moving" per Facebook analytics. They'll do paid ads on social media sites with your property tour. This generates 50,000+ views, hours of video watch time, and tons of comments, likes, and shares. And they'll post frequently on Instagram to reach the millennial market.

If your agent is really sharp, they won't list your home on just the MLS, etc. They'll do weekly posts and updates of your home on various real estate sites to keep your home in top spots. They'll also do a "reverse prospecting search" to identify prospective buyers.

In everything they do, your agent will make sure they've identified the potential buyers who are most likely to pay the highest price for your home. This becomes the *target market* on which they focus their efforts. They don't just create boring ads and posts. They get creative with contests and giveaways that promote your home's virtual tour video. Also, in everything they post online, they'll research and use **search engine optimization (SEO)** to make sure the ads and posts about your home will get the most views. This means using titles, captions, and content that feature key words

potential home buyers are using to find a home.

When it comes to online marketing and social media (which is my personal expertise and strength), we often think of Facebook. But YouTube and Instagram are important also. In fact, YouTube is the world's second largest search engine after Google, so videos of your home with great titles and captions should be there. I also post all my listings in my "blog" so they receive higher SEO.

We also have a software that can track a buyer's behavior online and send them information about our properties that match up to the homes they are searching. We can then generate a list of those buyers and continue to market to them. It's pretty amazing what technology can do.

Once they've placed ads and posts online, great agents don't just "set it and forget it." They have a **constant tracking system** that determines which ads do well and which need tweaking. They watch the ad campaign and contact leads that come from it immediately and personally, either by phone or text.

Tracking also allows an agent to be proactive and more effective. For example, if one of my homes has had a certain number of showings within a certain time with no offers, I know it's time to reduce the price. This isn't my crystal ball talking. It's data. It's beyond just doing a market comparison analysis. My team analyzes the data of home sales and days on market for any given period, how much inventory is on the market, absorption rate, and whether it's a buyers' or a sellers' market. In some markets, fifteen showings in twenty-one days with no offer spells trouble. In a slower market or a hotter market, the criteria would be different. The point is that we take the time to analyze data and track our marketing results so we can continue to be proactive.

During the initial interview, you should ask to see examples of the agent's proposed listing and their social media analytics from past properties.

Traditional Marketing Supercharged

You're probably familiar with the basics of traditional marketing in real estate: The agent lists your property on the MLS, makes up a flyer, sends out a mass email to other real estate agents, throws up their sign, puts some photos on their company website, and holds an open house or two. Done. Right?

That is *not* how the best agents do it today. They make sure everything they do stands out and is unique and exceptional. When they do that, your home stands out. These agents supercharge their "traditional marketing" and the "traditional" part is only one step in the whole marketing strategy. Following are what those first traditional marketing pieces look like for the kind of exceptional listing agent you really want on your team.

The MLS Listing: A great agent will not only list your home on the MLS but on all of the real estate sites available like Zillow, Redfin, Realtor.com and Trulia. (There are actually hundreds of real estate sites and I market my listings on all of them.) A savvy agent will use the "back end" of these sites (when allowed or when they pay to do so) so they can make your listing more attractive and guarantee the property will stay in a primary position. They'll post a virtual video tour of your home and not show just a few cell phone photos. (Go to KimmyRolphReal Estate.com to see an example video tour.) In the listing, a great agent won't just post the basics with the same canned copy you see on every listing. They'll feature things that make your home unique and particularly attractive to potential qualified buyers—and they'll have done their research earlier to identify the most likely buyers and what they're looking for.

Professional Videos and Photos: RealtorsTM who really care about doing a superior job for you won't just shoot a few photos and make a quick video with their smartphone on the fly. They'll *pay* to have a professional photographer and videographer come in to do the job. These pros will make sure to capture your home's best features, to ensure that unique aspects of your home stand out, that lighting is great, and that angles are inviting and give your home a sense of spaciousness. Then they'll take those photos and video and edit the heck out of them to create the biggest impact. They'll take pictures at night to capture your house if it looks great when it's all lit up. They'll do whatever it takes and spare no expense to show off your property to its best advantage.

Video is critically important in marketing your home. Statistically, on social media like Instagram and Facebook, *videos get 12 times more shares than text or photos*. So, when your home is posted using video, you are likely to have at least 12 times more people viewing it. Just imagine what happens when we then put some paid ads behind the video. That's how we get thousands of views and hundreds of hours watched. When a website has video on it, people spend 88% more time on that site. So, I take video very seriously in marketing my listings.

In many cases, I'll use drones for parts of the video. The videos on all of my listings are 3D virtual reality tours that are interactive. This is also known as "matterport." It allows prospective buyers to feel like they're really on site experiencing the property, even though they're sitting at home at their computers in their pajamas. Because it's so interactive, viewers are more strongly engaged and stay watching it longer than they do with photos or regular videos. The technology I use is also linkable to all social media, so it's like I'm hosting very cool open houses 24/7!

An incredibly awesome video that **doesn't get proper distribution** is like your grandmother's crystal wineglasses tucked away in some closet—beautiful but useless. 99% of agents will say they market using video, but they never take the time and ener-

gy to distribute it as they should. My videos can get up to 600 hours of viewing time. Based upon how ineffectively most agents use social media and video, it's highly unlikely they receive even 5 hours of watch time.

Printed Materials: Rather than a cheap flyer, a great listing agent will spend the time and money to create a high-quality, full color brochure with links to the virtual video tour and website. They'll make sure this brochure gets sent in a digital copy to *everyone* who makes online or phone inquiries about your house or any similar homes, so basically this is **your home's website**. I make sure that all printed materials are cell-phone compatible because **91% of buyers use cell phones** in their property search.

I also create a "Pick Your Neighbor" brochure and distribute it to your neighbors. Why? Because people who live in your same neighborhood tend to know people like themselves. Therefore, they're likely to know others who would like to live in your house and neighborhood. They've often got friends or even family members (the ones they like) who are looking for new homes. We need to make sure everyone in the community knows that your home is available.

If your agent decides to do an open house, they'll give each visitor a high-quality brochure rather than just their business card. According to the National Association of Realtors far fewer buyers find their home from an open house and a property sign nowadays than they did in the past. The place to uncover potential buyers and market to them is where they really look for new homes, which is online.

Engaging the Real Estate Community: A Realtor™ who has a good reputation has a head start here. One with a questionable reputation, not so much. First, a great listing agent will create an attractive email with a link to the brochure, the website listing, and the virtual tour. Rather than just blasting this email out and hoping someone will open it, they'll target their emails to the best buyers' agents in the area, then they'll follow up with them personally. They'll make sure that buyers' agents in their own company keep the property in mind.

I can also send the email to agents outside the area who have brought buyers into the community. Our team contacts preferred lenders for any prospective buyers in their pipeline. When my clients' homes are being shown, my team will contact buyers' agents within 24 to 48 hours after each showing to get specific feedback to help guide our marketing campaign.

Lawn Signs: Most lawn signs are designed to promote the agent, not sell the home. Today's best lawn signs (where they are allowed) will have a customized texting feature that takes people directly to your home's website so they can view your home while sitting outside with the motor running. I also have technology in place that notifies my team when someone uses this feature so we can capture that potential

buyer when they have just seen the house and its virtual tour. We always try to call them right away because we know that when buyers are using this texting feature, they are serious. Even if it's just a nosey neighbor, they may know someone who's looking to live in the neighborhood.

Your Home's Website: Yes, your home should have its very own website, not just a poorly designed page with a few photos on the real estate company's website. Your home's website should be designed to be attractive with all the information a potential buyer needs: the virtual video tour, a photo gallery, the printable brochure, property map and information, mortgage calculator, and reports for out-of-town buyers showing an area map, area amenities, school excellence scores and distance from the home, and other community information. We love this feature and so do our Buyers.

Does this sound like a lot of work? Honestly, it's just the tip of the iceberg in terms of what an *exceptional* listing agent can do for you. Yes, it requires a *commitment of time and money* to market your home. It also requires a commitment on your agent's part to *continually educate themselves to stay abreast of the latest advances in technology and innovation*. This is what you deserve and what you should expect from your listing agent. If it's not being done, then it's costing you money and time.

Questions the Savvy Seller Should Ask

- 1. Specifically, what will you do to market this property?
- 2. What potential buyers would you target for my property and why? How specifically will you market to them?
- 3. What do you think makes my home most attractive to buyers and how will you feature it?
- 4. Can you show me examples of your brochures and other marketing materials? Are they cell-phone compatible?
- 5. Do you use the back end of Zillow, which is the number one website buyers use to search properties? Are you a preferred agent on Zillow? On what other sites will my home be listed? How often do you update these listings?
- 6. What types of efforts will you make to engage the real estate community regarding the sale of my property?
- 7. How will you engage my neighborhood?
- 8. What will my home's website look like? Who will take photos and videos?
- 9. What kind of social media ad campaigns will you run? How do you track them? How often will you post on various sites? How will you use their analytics?
- 10. Can you show me examples of reach, engagement, video views and time

watched of your past home ads on social media? (If they gloss over this or can't answer, it tells you they aren't marketing correctly online which could cost you thousands of dollars.)

- 11. What kind of campaign do you run before the property officially goes on the market?
- 12. How do you specifically target buyers looking at properties like mine?

The Competitive Negotiator

Negotiation has gotten a bad rap and is generally misunderstood. That's because many people think of negotiations like a big, family-style dinner where there's not enough food to go around. Everyone has to beat out the other guy and get theirs before it's all gone. Others think of negotiating as just unpleasant. If someone asks for something, you either give it to them or not. These people think it's impolite to wheel and deal.

Both of these are totally outdated descriptions of what good negotiation should be. Good negotiation is based on the "win-win" concept. Everyone in the transaction gets what they *really* want and need, just not necessarily absolutely everything they'd like. It's based on conscious compromise, give and take. And it's the most effective way to end up with the best price and most favorable terms for your home in the shortest amount of time.

Like marketing, you don't have to become an expert in negotiation yourself. But it's very important that you can identify what kind of negotiator the agents you're interviewing are and how much specific training they've had. To do that, I'll give you a quick overview of negotiation styles.

Negotiating for the Win

This is a "winner takes all" kind of negotiator. It's a very old school style of negotiation and, like the old "hard sell" from decades ago, it's not the most effective approach in today's world. An agent who is a competitive negotiator typically has a big ego and is proud to be known as cutthroat and unyielding. They might sell a lot of homes, but it's usually at a high cost to their Seller (the deal takes much longer than it should, they end up with a high price but horrible terms, etc., etc.). You can recognize a competitive negotiator by the way they need to be right about *everything!* They're stubborn and inflexible, often not distinguishing between big issues and the unimportant ones. The competitive negotiator often relies on bullying techniques, like threatening to pull the deal or setting impossible timeframes for contingency periods or funding. This kind of approach does **not** speed up the process, but usually ends up costing you either money or the sale in the end.

This kind of agent might be charming to you as a client but tends to treat everyone else rudely and with disrespect. They can be short-tempered and unprofessional, even using profanity when dealing with potential buyers and their agents. Their need to be superior and "right" ends up costing everyone unnecessary duress and money.

Why is an agent using this approach ineffective? Other agents don't like them, don't trust them, and know they'll be abusive during the transaction. So, they avoid bringing buyers to them. Or, if they do, the buyer's agent approaches the transaction in full body armor with pistols cocked. The stubbornness and inflexibility of a competitive negotiator will kill deals that could be viable or, when transactions do go through, leaves a bad taste in the mouths of everyone involved. It's simply not good business, and it won't get you the result you deserve.

Unfortunately, there are agents in the community who have done clients a disservice in the past, who have been totally unwilling to compromise even when it made sense for all parties, and who were just downright unfair or dishonest. We present their offers, but we always warn our sellers of our past experiences if asked for an opinion.

The Compliant Negotiator

This kind of negotiator is the flip side of the competitive negotiator. Compliant people fear confrontation and disagreement. They need to be liked so they'll let others walk all over them. This type of agent will always give in to the demands of the other side—and will convince you to do the same. They might be a nice person, but not the person you need on your team.

Think of your agent as a football lineman whose job it is to protect you, the quarterback. However, if he's a lineman who doesn't relish contact, you wouldn't want him on the field protecting you, would you? No one expects the quarterback to go completely untouched, and a good lineman knows there's going to be contact because it's a necessary part of the process. It's not bad unless it gets out of control. While a fearful lineman may try to avoid contact, a competent lineman takes it all in stride and manages the situation in a professional way, knowing it will lead to a satisfactory outcome.

Like contact on the football field, negotiation is just part of every real estate deal. It's something to be expected, not feared. It's extremely rare when a buyer steps up and accepts every single term you, as the Seller, have proposed. It's not like customers in a department store who just look at the price tag and plunk down their credit cards. Real estate transactions are full of big issues and tiny issues, all of which require negotiation. If your agent simply caves every time the Buyer asks for something, they are *not* representing your best interests. This type of agent is always warning you to cave in because "we may lose the deal." Don't fall for it. If a Buyer wants your

property badly enough, they'll negotiate. When my clients are nervous about losing a deal because we counter or negotiate, I always remind them that, if the Buyer walks because our terms are not acceptable without countering back, they didn't want the house badly enough. They would have walked anyway at some other time during the transaction and they would not have wasted our precious time.

Okay, so if it's not the bully and it's not the scaredy cat, what kind of negotiator do you want?

The Collaborative Negotiator

Like that proficient football lineman, a collaborative negotiator expects and is prepared for negotiation. At its core, negotiation is communication. So, good negotiators will listen and ask questions, seeking to really understand all parties to the transaction.

First of all, in collaboration with you, they've set goals for the sale of your home. They've helped you prioritize your needs and desires for the transaction. They may have even discussed areas of compromise with you prior to putting your home on the market. They won't promise you the moon but will help you be realistic from the get-go.

When offers come in, a collaborative negotiator will take the time to understand each Buyer's motivations and priorities by discussing them with the Buyer's agent. They'll do their research. When a conflict between what you want and what the Buyer wants arises, they'll work with the Buyer's agent to come up with creative options and solutions that work for everyone. They won't give away the farm and they'll always make sure that your most important priorities are honored. But they'll be willing to compromise on small issues that allow an otherwise great deal to go through. If a dispute arises, they'll have the skills to keep the situation as calm as possible. They won't overreact to unreasonable demands or high emotions from the other side but will keep their cool and seek to understand the real issues beneath. They won't let their ego or need for being right get in the way of closing the deal as long as it's in the best interest of their Seller's goals and objectives.

To someone who's not trained specifically in negotiation, the collaborative approach might seem weak. But it's actually the strongest and most effective approach you can take. Just ask Harvard! The Harvard Business School has extensive training courses in this subject. It's the approach taught in virtually every advanced negotiation course these days. So, if your agent has taken some of these courses, that's a very good sign. Skills for collaborative negotiation include effective oral communication, great listening skills, rapport building, creative problem solving, assertiveness, and "ethical persuasion." With these skills in their toolbelt, a collaborative agent will get you a much better result than either of the competitive or compliant negotiator styles.

Your Job During Negotiations

You have an important part to play in the negotiation. Your job isn't to deal directly with the Buyer or the Buyer's agent. In fact, no matter how great you are yourself as a negotiator, direct interaction on your part will only cause confusion and possibly derail the transaction. Let your agent do their job and support them. Your job is as follows.

Remember Your Priorities: Further along we'll talk about how to unearth your priorities for selling your home, which are those things that are most important to you. During negotiations and within the contracts, you'll be making decisions on hundreds of issues. Some of them matter and some really don't, but it's easy to get caught up in all of it and lose sight of what you're really trying to accomplish by selling your home. Be sure and keep your priorities front and center so that when the inevitable bump in the road happens, you won't lose your way.

Stay Calm and Think It Through: I know, I know, it's *your home* we're talking about. But the best decisions are not made when you're feeling emotional. Yes, you may be really ticked that the Buyer wants to charge you outrageous rent so you can stay a month after closing. Yes, you may get freaked out when you hear they plan to fill in your swimming pool and remove the beautiful Japanese maple trees you planted. Take a deep breath. *Respond, don't react.* Avoid a knee-jerk reaction and think it through. If you need time to get into a better place emotionally, sleep on it before you decide.

In my early years in the business, I'd sometimes react a bit strongly and make decisions based on emotions rather than facts. It's something that takes time and a lot of experience to learn. Thank goodness, I've had numerous transactions by now that have helped me learn to keep my emotions steady and to help my clients do the same.

Listen and Ask Questions: Your agent is there to advise, so please listen. If you don't agree or understand why they want you to compromise on something, ask questions. Ask what their reasoning is. Ask about other options and, if you've thought of a different option, let them know. Ask them what is likely to happen if you *don't* agree to the compromise. At the end of the day, **you have the final say in any decision**. Just be sure to get all the information you need to make a good one.

Be Clear: Your listing agent wants to negotiate on your behalf, so be as clear as you can. Keep communication open. If you don't like how the negotiation is going, tell your agent and explain why. When you make a decision or compromise, make sure it's one you feel good enough about that **you will honor it**. If you're a couple selling your home, try to avoid mixed signals. Come to decisions together. Giving your agent clear marching orders allows them to represent you to the best of their ability. Be willing to listen if you and your agent have a difference of opinion on an issue.

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His or her thoughts on how to handle a situation may come from a similar experience they've had before. In the end, your agent should be able to explain their alternative idea and why it will be of greater benefit to you. Try to stay openminded.

Savvy Seller Questions

Unfortunately, most people don't find out what their agent's negotiating style is until they're in the middle of negotiations. Asking a few questions beforehand and really paying attention to how the agent interacts with you will help. You may want to ask the following of your agent.

- 1. What negotiations training and courses have you taken? What credentials do you hold in them? What did you learn from them?
- 2. How would you characterize yourself as a negotiator? What is your best skill in negotiating?
- 3. What do you think are the most important aspects of any negotiation?
- 4. What part will I play in negotiations and how will we communicate during the negotiating stage?

COMMUNICATION IS KEY

Another major area you want to screen for in a potential listing agent is *communication*. Too many traditional listing agents get you to sign on the dotted line then disappear for a month or so until they have an offer in hand—or they'll reappear to tell you why they *don't* have an offer. In this age of instant communication, that's simply not acceptable. You deserve more and should expect more, and you don't want to end up having to chase your agent down to get your important questions answered.

You want to know what's going on with the marketing. You want to hear about any comments made by potential buyers looking at your home. You want to give your input into the process and make sure your interests are really being served. Make sure you receive the kind of communication you need from the beginning.

For example, even during the initial listing appointment, a great agent will take the time to explain what's happening in your market and how that will affect the sale of your home and its pricing. They'll tell you who your most likely buyers will be and how they intend to market to them. They'll give you honest feedback on your expectations for the sale and maybe offer alternatives to expectations that aren't realistic. They shouldn't just schmooze you and talk over your head.

In fact, if three out of the four agents you interview say your home is overpriced, don't believe that fourth guy who says, "Hey, no problem." He'll only waste your time when three months down the road he suggests reducing the price. I can't tell you how

many times I've seen a listing go to an agent who overstates the listing price when I, myself, was frank and honest about it. Then I'll see the home sit on the market for months and watch price drop after price drop until it finally sells for less than I could have gotten for it. The agent you want will treat you with respect as a valued partner in the process and not lead you on with pie-in-the-sky pricing.

My co-writer, Krista, told me a story that's a perfect example of this: "A couple in our community listed their home with an agent who said he could sell it for \$1,049,000. Three weeks later, the couple reduced the price to \$999,000. After 39 days on the market and very few showings, the couple took their home off the market. Thirty days later, they listed with my team. We were able to sell the home in just 9 days at \$995,000—exactly the listing price they *should* have had from the beginning!"

So, make sure your agent is frank, honest, and open with you. This effective style of communication should start from the time you sign a listing agreement until the end of the transaction.

Starting Off on the Right Foot

From the beginning your listing agent and their team should be in frequent contact. Not in a way that harasses you or makes them inefficient, but in a way that keeps you informed about what's happening and when it's happening.

The first thing they should ask you is how to best connect with you. Do you prefer phone? Text? Email? What times of day are good? Your agent should also be clear about when they are available and who you should contact for pressing questions if they aren't. I give all my clients contact numbers for all the players on my team with whom they'll be interacting.

Following are just some of the things your agent and their team should be asking and communicating to you at the start.

Your goals and needs from this sale: Your listing agent should take the time to really understand what you want and need from this sale. They should be sincerely interested and pay careful attention to what you have to say. A good agent will listen and ask questions so they can tailor their marketing and negotiation strategies accordingly. If they gloss this part over and don't get into depth with you on this, that's definitely a red flag. It very well might mean they'll be using "off the shelf" strategies they've always used—and you'll get an "off the shelf" result in the end.

Your home's best features: Who knows this better than you? Your agent should ask for your input about what you most like about the home and what makes it great to live in. A good listing agent or their marketing specialist should ask you about the features of your home and any upgrades you've done. They should ask about the specific location, the neighbors, terrific neighborhood hot spots, and public amenities nearby.

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Of course, they'll have a lot of area statistics and knowledge at their fingertips. But your personal insight into these things, whether it's neighborhood schools, local parks or local hair salons, will add a lot to the marketing of your home.

Your home's "personal" information: I call this section my "Seller's Homework," and I've created a special packet for my clients that takes them through all we need. It asks for things like alarm codes and desired showing instructions such as "please give owner at least 30 minutes notice" or "do not allow our pets outside." It also includes forms to help my clients provide all the legal information they'll need to provide to prospective buyers.

In the Main Line area of Pennsylvania and many other states, the amount of information you must disclose is substantial. Your agent should not only talk you through what's required but also provide forms and processes that make it less burdensome. For the required Seller's Property Disclosure, I provide my clients with an easy online form. I encourage them to open their laptop or tablet and walk from room to room while making notes of any "known material defects" of the property. The standard Sellers Property Disclosure form is primarily devoted to questions about the home's structure, such as the roof, basement, foundation, and walls. The form asks the seller to let buyers know if the house has been treated for termites or has had water, rot, or sewage problems. Buyers need to be told if the house has been remodeled. Buyers also need to know whether the plumbing, electrical, heating and air conditioning systems are in good, working order.

If appliances and other equipment are included in the sale, then the seller needs to be honest about the condition of these appliances. If there are hazards or environmental contaminants on the property, the seller must disclose those as well.

If there are any material defects that apply to the property, the seller must note these. Just in case anything got left out, the form includes a section for "Additional Material Defects," where sellers are expected to disclose anything that didn't otherwise fit the categories on the form.

When it comes to filling out the state-required Seller's Property Disclosure, we go into detail with our clients explaining what each line item means. Sadly, many listing agents simply hand their clients these complicated forms and ask them to fill them out. This is not only a hassle for you, but it can cause legal problems down the line if you don't do it correctly and completely.

Our state, Pennsylvania, is strict regarding disclosures. Believe it or not this works in your favor as well as the buyer's. Those "boiler plate" disclosures in your forms cover a lot, but over-disclosure is always better if you want to avoid future lawsuits. I took classes that showed me how to fill out the disclosures properly to keep my clients safe from litigation. If you know about any future assessments scheduled

in the community, these must be disclosed. If you have a Home Owner's Association (HOA) and you know dues are going up, disclose it. Yes, it's a pain to note all these things, but it's much less stressful than a lawsuit.

Setting up initial appointments: Your agent's team should not only let you know when things are happening but should schedule times convenient for you, not just for them. You'll have an appointment for photos and videos to be taken and they should also send you a checklist of how to prepare for this appointment. I can always arrange to have a stager come to my client's home to make suggestions about how to best show off its features and do some basic staging with them. We can also discuss full or partial staging, and which would be most beneficial.

When and where permitted, your agent's team will schedule installation of a lawn sign and should ask for your input before placing it. They'll also have a lock box installed, and someone should explain to you exactly how this will work, who will have access to your home, and when they'll have access. I always give my clients tips on how to keep valuables safe during the period when a home is being shown.

Home Preparation: Before your home goes on the market, a good listing agent should provide you with a checklist of repairs and any improvements they recommend. Your agent should take the time to discuss this list with you to explain why certain things are important, and then he or she should help you come up with alternatives, if necessary. I also give my clients a list of our preferred vendors, who have been screened and vetted, for any work that needs completion or if they'd like to get estimates.

Communication During the Marketing Stage

Sadly, this is the stage when too many listing agents go silent. They might be working on your behalf, but they don't bother to keep you in the loop. A top flight listing agent will involve you each step of the way. They'll lay out exactly what they intend to do to market your property *before* they even get started. They'll tell you where and when certain marketing pieces will be coming out. They'll make sure you get copies of all printed and electronic marketing pieces so you can share them. They'll tell you the best way to share on your social media and will create emails you can forward to friends and family.

When the marketing phase begins, you should get updates on progress at least weekly. My own team sends out a marketing report once or twice per week, depending on our clients' preferences. The report details the ads and media posts we put out that week and gives a detailed analysis of the results for the Facebook ad campaign, such as how many leads there have been and how many showings took place. We also send updates on any market changes like mortgage interest rate fluctuation, absorption

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rate, and sales trends that might affect the salability or marketability of your home.

Your listing agent should also be getting and sharing feedback from buyers' agents after they've shown the property. Waiting three months to find out that buyers all think your carpet needs replacing is a waste of valuable time. We install lock boxes and provide the code through ShowingTime, which is where the buyer's agent schedules showings. It's logged and recorded so we always know which agent is showing the property and on what day and time. ShowingTime tells us in real time when a home is shown. Then someone on our team calls the buyer's agent within 24 to 48 hours of each showing and asks for feedback. We share that feedback with our clients in once weekly or bi-weekly reports and discuss whether changes need to be made.

Most importantly, your listing agent should be tracking and analyzing the results from different marketing efforts. They should respond quickly to whatever trends they see. For example, if an ad on social media isn't generating any leads, it needs to be strengthened. If the home is being shown frequently but is getting no offers, maybe the price or something about the home itself needs to be improved. If the brochure doesn't generate any phone calls from potential buyers, it, too, needs to be improved. A great agent will stay on top of this and make sure you're kept informed.

Your Agent's Role During Negotiations

This is the period when you and your agent should have the most one-on-one time. People on your agent's team may handle many different parts of a transaction, but when it comes to negotiation, your listing agent should be totally hands-on and never leave negotiation to a junior person or one who has little or no experience.

First of all your agent should share any information they have about the buyer regarding their hot buttons, needs, and motivations. They should also be able to share with you what they know about the buyer's agent: what type of negotiator they are, how communicative and reliable they are, other transactions they've closed, and anything else of relevance.

As offers come in, your agent should be able to give you good, clear feedback on how viable the offers are and show you data to back up their conclusions. They should also point out where each offer might be countered to get closer to what you want. This should not be a "my way or the highway" kind of discussion, but a collaborative give and take with your agent. I'm aware I know more about real estate and this market than most of my clients and that it's my job to come up with creative counters and solutions to differences between their goals and the offers that come in. That said, I respect my clients as intelligent people and always ask for their input during the entire negotiation phase.

The Settlement Process

For most Sellers this is the most frustrating stage. It's a waiting game to see if all the contingencies clear. It's a waiting game while the title company does its report. It's a waiting game to see when the lender will give the clearance for the loan. Unfortunately, it's during this stage that lots of "stuff" can happen.

Personally, I don't believe my clients need to know about every tiny hiccup in this phase. But I do think they should be informed immediately of anything that might derail the transaction. Some agents believe they should "wait and see" if anything unforeseen will happen to kill a deal. Honestly, I think they're just afraid to face giving their clients bad news. Your listing agent should respect you enough to let you know if problems arise that may squelch the deal or cause it to change dramatically.

My first broker taught me that it's our jobs as agents to be problem solvers and that problems will *always* come up somewhere during a transaction because there are so many different people with parts to play in reaching a successful conclusion. I believe that it's *my* job to know *their* jobs and to stay on top of what's happening rather than sitting back and assuming everything is just peachy keen. A good agent will constantly check in with the various participants and verify that the process is on track.

For example, if your agent finds the roof inspection came back with issues you didn't know about, you want to know sooner rather than later so you can decide what to do. If it looks like the buyer might not be able to qualify, your agent should tell you and get some back-up offers going. Hopefully, your agent asked the right questions prior to settlement to keep this from happening in the first place, but sometimes things just come up. Someone missed a detail, or forgot to ask the right question, or didn't verify the proper information. You don't want to get to the end of the mortgage contingency period to discover the lender never intended to fund the loan.

What about working with the title company? Too many agents simply turn you over to the settlement officer and call it good. The great agents I know don't operate that way. Like me, they'll facilitate communication with the title company, stay on top of the settlement process, and make sure all the players are getting documentation in on time, that it's correct, and that the title work goes as smoothly as possible.

Questions to Ask About Seller-Agent Communication

You don't want to find out you've hired a poor communicator one month down the line when you're trying to chase your agent down to find out what the heck is going on. Following are some suggested questions you might ask to see if the agents you're interviewing will really keep you informed and involved.

1. How often will your team communicate with me? Who on your team is my

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- main contact person during each phase?
- 2. How can I reach you if I have an urgent question? Who do I call if I can't reach you?
- 3. What types of checklists or consultation do you give to help me get my home ready for market?
- 4. How often will I hear about your marketing efforts and the results we're getting? How much detail will you provide?
- 5. How often will you give me feedback about what potential buyers and their agents are saying about the property?
- 6. How will we stay in touch during negotiations?
- 7. How hands-on will your team be during the contingency period? How do they coordinate with the lender and the title company? How often will they give you updates?

CREATING GOALS AND PRIORITIES

When people decide to sell their home, they don't just wake up one morning and say, "Let's put the house on the market." They've usually thought about it for a while and often have more than one motivation behind the sale, and sometime these motivations conflict. This is true of buyers too. They'll start a home search—often online—3-6 months prior to being ready to pull the trigger. This is why it's important your agent knows how to capture potential buyers who were searching previously.

To get the result that makes you happiest at the end of the day, it's *critically* important you are very clear on why you're selling your home and *your particular goals* in selling your home. Without this information, even the best Realtor® will have trouble delivering for you.

Why? Because your agent's strategy should be based on your individual goals and needs. This includes their strategy for both marketing and negotiation. Yes, they may do the same basics for all their listings, but they should also be tailoring these strategies to your particular needs and priorities.

Let's take someone who needs to move quickly to take care of a sick parent across the country. They don't want to leave too much money on the table, but they're more concerned about getting out of town ASAP with enough to pay off their mortgage. Contrast that scenario with a couple who isn't in a hurry, who wants to sell so they can upgrade, and who wants to get the most money they can out of the house.

Even if these homes were exactly the same in the exact same neighborhood, a good listing agent would approach them differently. They might recommend the second seller does some minor renovation or landscaping while they might recommend

that the first seller clears out immediately so the house can be immediately occupied. With the second seller, they might push the price a bit, without going crazy, to see how the market responds. For the first seller, the agent might suggest a price that is just slightly below market.

In any transaction, there are numerous aspects that can be tweaked, depending on my client's goals and needs. Things like length of settlement, cash versus obtaining a loan, renovations or "as is," specific contingencies, rent back or none, high or low deposit, back up offer or not, etc., etc. However, if you aren't clear on what you need and want from the sale of your house, your agent simply can't develop the best strategy.

During the sale process, you'll have dozens of decisions to make. If you take the time to get clear up front, making those decisions will be much easier and less stressful while your house is on the market and during negotiations.

Achieving Clarity

Write down all the things that are important to you regarding the sale of your house. Be sure to write down *everything* that comes to mind. As you do this, ask yourself, "Why is this on my list?" For example, maybe you write, "Sell the house for \$875,000." Why do you want to sell it for \$875,000? Is it because your neighbor sold his house for that much? Is it because that's how much you need to pay off your mortgage and have enough for the down payment on your next home? Is it because you're trying to fund your retirement? Get very specific about the difference between "want" and "need," as well as the reasons *why* what you want or need are important to you. How much you *net* out of the sale is more important to you than the selling price, right? Just because you want or need a certain amount out of your house doesn't mean it's worth that much. Bottom line, your home is only worth what a buyer is willing to pay in any given market.

Think about what you *don't* want as well. Maybe you don't want your house to be shown at certain times. Maybe you don't want to repair certain things you know should be repaired. Maybe you don't want to clear out your over-stuffed garage before your house goes on the market. List all those things you *don't* want and think about *why* you don't want them. Keep in mind that any restrictions you place on the sale will lessen the number of buyers and offers you attract. Talk to your RealtorTM and ask about the impact of your restrictions then make your decision from there.

Clarity for Couples

If you're selling your home as a couple, I often recommend that each person come up with their own separate list. I do this because sometimes, one partner is hesitant to contradict the other or to be totally frank about what they want. Doing it

THE INSIDE INFO ON SELLING YOUR HOME CREATING GOALS AND PRIORITIES

separately gives each one a little more freedom.

After you each have made up your own individual lists, compare them. Talk each item through. Notice which goals and desires you share. You might surprise each other with new ideas or possibilities. You may find areas where the two of you are rowing in different directions. If you have conflicts, it's important you find this out now. It will save you many headaches down the road if you can resolve your differences in advance. After you've brought your agent on board, you want to present a united front so they can be clear about what you want and don't want during the sales process.

Setting Your Priorities

In life, we don't often get *absolutely everything* we want. Selling your home is no different. You may luck out and have everything fall into place perfectly. But just in case it doesn't, you want to be clear on where you're willing to compromise and where you aren't.

For example, on your goals you may have written down that you don't want to do any renovations whatsoever to your home. Two weeks in, your agent is getting feedback from buyers' agents that the shiny black walls in your entry, living and dining rooms are off-putting. If you're determined to get your price in a reasonable amount of time, you may need to "bite the bullet" and spend some money on repainting.

I give my clients an analysis as to what they should fix up or not and how that will or will not affect their bottom line. For example, if it costs only \$5,000 to paint the entire house but you can get \$20,000 more if you do, it's worth considering. If you and your agent think some reasonable renovation would be worth the return but you don't have the cash, ask if it can be taken out at settlement. Maybe the agent has options or a service where you can pay to have it fixed up and then receive reimbursement at settlement. We can examine the possibility of initiating this service for you on a case-by-case basis.

Here's a great example my co-author, Krista, told me about the value of minor repairs. "A couple listed their home with an agent who didn't mention anything about repairs or improvements. The house sat on the market at \$629,900 then was reduced to \$599,950. After three months and no sale, the owners took it off the market. Two months later they listed with my team. We immediately recommended they do a few repairs and upgrades at a cost of \$5,300. We then professionally staged the house and listed it at its original \$629,900. Within ten days we had an offer at \$634,000, which successfully closed very quickly. In other words, the sellers made \$32,000 more than their "reduced price" by investing just \$5,300!" This is the kind of advice a good agent will give you. Because their former agent didn't give them this advice, not only did the home not sell, but they had to incur the expense of the mortgage, taxes, and

utilities during that time. If they'd had this advice upfront, they could have made and saved in the area of \$45,000 over that "reduced price!"

Back to your goals. Next, take your list and start prioritizing. If you could only have one of your goals, what would it be? If you could have three, which would they be? Keep going until you've got the whole list in "most important" to "least important" order

Once you've completed and prioritized your list, share it with your listing agent. They'll be able to give you feedback, make suggestions, and strategize to get you as much of that list as possible. The agent you really want to work with will be honest enough to tell you if some of what you want is unrealistic. They'll explain why and help you come up with a reasonable expectation.

This is also the time to check "emotion versus fact." For sentimental reasons, you may really want to keep your daughter's room intact - the daughter who's away at college getting her master's degree and is also about to get married. However, if her Hip Hop décor is scaring buyers off, you might need to reconsider and pack her stuff up.

Or maybe you're determined to get as much for your home as your snooty neighbors did last year. Is that based on fact or pride? "Fact" would mean the market is the same or better than it was when the other house sold, that your home is located as favorably on the exact size or a larger lot size, and that your house is exactly the same as your neighbor's was and has all the comparable upgrades. "Pride" would be, "Because my house is just as good!"

I can't tell you how many times I've met with Sellers who want to receive an inordinate amount of money for their home because they think their home is worth more than everyone else's. However, when they go to buy, they want the biggest house with the most upgrades for the least amount of money. And, hey, I get where they're coming from. I'm the exact same way when I go to sell my own home and buy a new one, but that's emotional attachment, not reality.

Listing price is often subject to "emotion over fact." If you've taken great care of your home and spent lots of money on awesome upgrades, you might be able to command a higher price—and you might not. Things like a swimming pool are expensive but often don't get good return on the dollars you spent for it. The next owner may want to tear out that custom mantel you loved and spent a small fortune on. Listing price isn't justified solely by the amount of time and money you've put into your house. Listing price is determined by the market. This is where you need to trust your agent. If you've taken the time to choose a really good agent, you can trust their advice. Listen when they tell you what your optimal listing price should be based on your goals and the market. Ask them to explain and show you the research that supports their suggested price and marketing strategy.

Once your home hits the market, and especially during negotiations, keep your prioritized list handy to help you make those big and small decisions. Use it as a guide to remind you of what's important and what isn't. This guide will make the process a heck of a lot easier for both you and your agent. It will take the pressure off any decisions because you won't be questioning yourself at every turn, and, at the end of the day, you're more likely to achieve those important goals you've set.

Here are some questions to help you get started with your wants and needs list but don't stop with these. Try to be as thorough and clear as you possibly can.

Savvy Questions for Sellers to Ask Themselves

- 1. Why are we selling our home?
- 2. Why at this particular time? Is this a "want to sell" or a "need to sell" situation?
- 3. How quickly do we want to sell? How quickly do we really need to sell?
- 4. When do we want to move? Are we willing to vacate the home before it goes on the market? Do we want to rent back from the new owner if it closes before a certain date?
- 5. How much money do we want to net out of the sale? Why?
- 6. How soon do we need the funds?
- 7. How much money and effort are we willing to put into the house before it hits the market? What about changes or repairs requested by a Buyer? Why will we do or not do these things?
- 8. Are we looking to re-purchase locally or out of the area? Is that something with which we need help? (Your listing agent may be able to find you a good Buyers agent to work with if you are moving out of the area.)

These are a few ways you can be of assistance in terms of marketing and clarity about your goals and decisions. Before even considering any renovations, most homeowners have plenty they can do to make their homes more attractive and make them more likely to breeze through inspections.

PRESENT YOUR HOME TO INSPIRE OFFERS

Another important topic is making sure your home is market ready. Before considering any renovations, most homeowners have plenty they can do to make their homes more attractive and make them more likely to breeze through inspections.

Basically, you want your home to not only look clean and attractive, but you also want prospective Buyers to be able to see themselves and their families living

there. You want them to walk around and visualize where their piano could go and where their winter clothes could be stored. You want them to imagine themselves sitting in your tub or cooking dinner for friends in your kitchen. The way you have your home set up right now might be perfect for you, but it's important to look at it from the perspective of others who might want to live there. Make this a project for your whole family and get everyone on board and doing their part. The following are some things to consider.

Your Closets: Many of us jam as much as we can into our closets. We might have shoes piled on the closet floor or our collection of golf hats crowding the shelves above. Though your closet may be spacious, if it's crowded, it will look as if it isn't. And if it's not spacious that fact will become painfully obvious. It's worth the time to do some spring cleaning. This might be a good time to get rid of clothes you no longer wear. If not, then box up as much as you can and hide it under the bed if need be, or in the basement. This goes for the closets in all bedrooms, your coat closet, your kitchen pantry and cupboards—every place you store things. Yes, potential buyers will not only be checking out closets but also kitchen cupboards, linen closets, and even bathroom medicine cabinets. It's not just that people are nosey, but they're trying to imagine fitting their stuff into the space where your stuff is. I always tell my Sellers, "Hey, you have to pack up anyway, so why not start now?"

Your Clutter: Few of us live in totally uncluttered homes, especially if we're active and have an active family. Personally, I have a stack of books on the nightstand next to my bed that might kill someone if we ever had an earthquake. When my kids were younger, they picked up their toys, but they had scads of them in every room in the house. I have a home office that has all kinds of paperwork, resource materials, and electronics in it. A friend of mine has a sewing machine, a dress form, hundreds of patterns and shelves full of material all squeezed into the guest bedroom.

Your mission here is to minimize the clutter. Box up stuff you don't access frequently. Keep stuff you use often in an accessible place but hidden away. If your house is messy, Buyers get the impression your home may not have been well-maintained. They'll get wary and look at everything about the home with a suspicious eye. So, though it might seem like a hassle, keep the goal in mind. After all, it's not forever.

Your Housekeeping: Most of my clients really don't like this part. Most of us keep our homes relatively clean, but the standard for selling is sparkling, market-ready clean. I usually suggest to my clients they should start with a great spring cleaning that includes things like windows, fireplaces, overhead fans, baseboards, and vents. Get any tile grout spiffed up. Shampoo carpets and rugs. Polish floors. Wipe down doggy doors. Touch up paint and patch holes in the walls.

Once the major cleaning is done and your home starts to be shown, keep that

standard up as much as possible. You never know when that perfect Buyer will ask to see your home. Kitchens and bathrooms should be especially clean with shiny floors and amenities. You may need to sweep, mop, and vacuum more often because of the people trooping through your house.

Your Furniture: Don't panic! I'm not going to suggest you buy all new furniture. Just consider if your furniture really shows off your home's assets. Your agent or someone on their team should be able to help with this. Oftentimes, it's a question of simply rearranging furniture to make a room look more spacious and welcoming. Perhaps, to open up a room, you could consider removing pieces of furniture (like extra dining room chairs or that super-huge sofa) and storing them. Moving a lamp can give a room better light. Adding pillows to a sofa can hide its worn spots. In some situations, a house can show better if the owner moves out and it's totally empty. If this is an option for you, discuss it with your agent.

Your Personal Stuff: By "personal stuff," I mean things like family photos, posters of rock bands, or political slogans, the deer heads from your hunting adventures, those funny magnets and your kids' art that you have on your refrigerator. Again, the objective is for potential buyers to see *themselves* in this home, not you. Think about it: When you walk into someone's personal home for the first time, it can be a little awkward. You feel like an outsider and you "don't belong," right? When you walk into a model home you feel freer, not like an intruder. By hiding away a lot of what says "you" about the house, buyers see more of themselves in it. I always advise my clients to make their homes as much like a model home as possible by removing most of their personal stuff.

Your Home's Nose: Consciously or unconsciously, potential buyers "smell" your home before they even look around. You may not even notice the smell of your home because you're used to it, but others will notice, and the scent can set the tone of the showing. (Who knew, right?) If your home smells musty, or like your pets, or has unpleasant cooking odors, it will turn people off. If it smells like cigarette smoke, some people will refuse to enter the house. If the odors are major, you may need to bring in professionals to clean and deodorize (or replace) carpets and furniture, or even to paint walls. If the smell is minor, you can often resolve it by using a scented plug-in and opening some windows, weather permitting.

Curb Appeal: Curb appeal is like that first impression you have of people. Once you have that impression, especially if it's not a good one, it's hard to change it. You don't have to spend a ton of money on this, but simple things like a freshly painted mailbox or new hardware on the front door can make a big difference. Make sure the lawn is mowed and any hedges or shrubs are trimmed. I usually suggest planting some

colorful seasonal flowers in flower beds in the front yard and placing a few flowerpots on the front step. Wash down the front driveway and porch then roll up your hose and hide it. New welcome mats not only add eye appeal but will help remind potential buyers to wipe their feet.

Breeze Through Inspections

There are certain maintenance items regarding your home that you should take care of prior to putting your home on the market. Why? When a home inspection person can tick off certain items as being good and orderly, it tells the buyer your home has been well maintained. In some municipalities, the lender will not allow a sale to go through until certain items are in good repair and working properly.

Basic Maintenance: Here's the checklist I give my clients with questions about the home repair items they should handle before we put the home on the market:

- Are your smoke detectors working and fitted with new batteries?
- Are your carbon monoxide detectors working properly?
- Have your furnace filters been changed recently?
- Has your HVAC unit been professionally maintained recently?
- Does your garage door open smoothly and does your garage door opener operate properly?
- Have you cleaned and inspected the chimney?
- Is the sump pump working properly?
- Is the radon mediation removal fan working properly?
- Do any of your doors or sliders need some WD-40?
- Do you have any leaky faucets or slow-flowing drains?
- Do you have any missing or torn screens?
- Do you have any light bulbs that need replacing?
- Do all your blinds and shades work properly?
- Do all door locks and locking mechanisms work properly?
- Are gates and latches working right? Is your fence in good repair?

Major Repairs

Have you checked to see if there are mold or dry rot issues, leaks, wet-basement problems, stucco damage, septic, foundation or termite problems? If you know these problems exist, I almost always recommend you take care of them *before* your home goes on the market. Often, lenders will *not* fund a home until these problems are fixed. Even if they did, few home buyers want to take on that kind of project. Delaying getting this work done will only delay the sale and may turn some buyers away. If

you absolutely can't afford to have this work done, at the very least get a guaranteed estimate from a reputable vendor so your potential buyers have a sense of what they would be getting into.

What about other major issues like a roof that is leaking? It's illegal to withhold information if you know or even suspect your home has a problem. Even if you could withhold it, any intelligent buyer will have a thorough home inspection done during the contingency period. In the worst case, your buyer may cancel the contract as soon as they find out about the roof. In the best case, they'll probably ask to have the sales price discounted substantially. Why? Because when you have problems with major systems, such as roofs, structural, plumbing, electrical or mechanical systems, you really don't know what you're getting into until you get into it. A vendor may say they can repair rather than replace something, but unless the problem is very straightforward, they can't be sure.

In a perfect world, I'd have you do what it takes to make that roof sound (with a guarantee). If that's not a possibility, just be aware that it causes an obstacle to the sale that will have to be overcome.

What about major renovations, like updating bathrooms or kitchens? This is a case-by-case decision and I won't get into it here. It's a discussion you need to have with your agent. When I discuss this possibility with my clients, I make sure to give them all the data they need to make a good decision. We'll talk about trends in the market and the likely return on their investment for these renovations. We'll get estimates from my preferred vendors. We'll talk about the time involved and how far back that will delay putting the house on the market. We'll talk about any disruption the family might go through while the renovations are happening. It's important to weigh all of these factors before making this decision.

On the Market: Savvy Seller Do's and Don'ts

Woo hoo! Your house is ready, your listing agent has started their dynamic marketing campaign, and your home is officially on the market. Good for you! Now, I'd like to help you succeed during these next stages. Over the years of my experience and after all the home sales, I've come up with a list of simple do's and don'ts for my clients. Unfortunately, I've arrived at some of these do's and don'ts based on my clients' innocent missteps which led to unfortunate results. So, please don't **you** take these do's and don'ts lightly.

When Showing Your Home

When you get the call that an agent wants to show your home, here's how you help your house shine, and if you're away at work during the day, do these things before you leave in the morning.

Keep all lights on. Visitors shouldn't have to fumble for light switches, and it makes your home appear brighter, more inviting, and easier to see.

Place Glade Hawaiian Breeze scented plug-ins throughout the home. This gives a nice but not overwhelming scent.

Keep all blinds and window treatments open. This will make your home seem larger and brighter. If you can, remove window screens to let in as much light as possible and to present an open feel. (Save them in the garage because the buyer will want them later.) It will also show off your exterior features.

Put away clutter and personal stuff. In your preparation, you already did this, so all you should have to do is put away anything that was brought out the day before.

Spiff up your kitchen and bathroom. The whole house should be clean, but make sure to do a last polish of these two areas. Flush toilets. Fold towels and wash-cloths. Wipe down counters and sinks. Empty trash cans.

Sweep your front step and front hall. It's about first impressions. It's also about not having debris for agents and buyers to track into the home that you're working so hard to keep clean.

Make arrangements for pets during showings. Personally, I love animals but not everyone does. A motivated buyer might just be terrified of good old Fido. Figure out what you can do with your furry loved ones. You could take them to a neighbor, keep them in a space in the yard, take them with you, or even drop them off at kitty or doggy day care.

Be absent during the showing. You want potential buyers to feel free to really explore your home and "occupy" it. You want them to speak frankly to their agent about what they like and don't like about the house. You want them to turn on the disposal, poke into the garage, pace off your dining room. Even if you sit quietly at your desk doing your own business, your presence makes the situation awkward.

Here's what I consider the most important of the don'ts. Don't say a thing. I've given my clients the best reasoning I can offer on this point, and they're really good about being somewhere else during a showing. However, sometimes they arrive home and the buyer and their agent are still there. If that happens, be pleasant, make yourself scarce, and do NOT engage in conversation. Why? Because by answering even seemingly harmless questions, you can sabotage your position in the negotiation process. Does this sound paranoid? If so, here's a perfect and painful example.

A Seller client of mine came home to find the buyer and their agent still in the house. My Seller started chatting innocently with the agent who asked, "So, why are you moving?" My Seller explained that his mother was terminally ill and that he was moving to take care of her. The Buyer's agent then made a few comments about how the market was slow (it wasn't), few people were offering cash (lots were), and his client was one of the rare few who was looking for this kind of home (he wasn't). With that leverage, the agent came in with a low-ball offer and a promise of a fast close. Even though we had just started our marketing, my client panicked and almost took the offer. I was able to talk him off the ledge. We ended up with a substantially higher offer that closed quickly and without hassle."

There's a slogan from World War II that applies here as good advice to follow: "Loose lips sink ships." Don't sink your own ship.

A LAST WORD

Honestly, there's so much more I could tell you about selling your home, but armed with the information from this booklet, you now know more than 99% of all homeowners. I hope you've learned a lot and gotten some ideas and inspiration. I also hope you are hugely successful in selling your home.

If I can answer any questions or offer you any assistance, please contact me at 610-254-8485, or go to

KimmyRolphRealEstate.com

for informational videos that are knowledgeable, fun to watch, and full of valuable information. We can also provide you with a Free Marketing Analysis and an evaluation of your home.

Wishing you the best!





Based in Philadelphia's Main Line, **Kimmy Rolph** is one of the savviest real estate marketers in the area. Her cutting edge know-how when it comes to digital marketing strategies, her use of social media, her knowledge of engagement marketing, and her work ethic are all at a level any seller would be lucky to have on their side.

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