

May your credit bloom this month!

Consistency is the best way to improve your credit. The longer you show positive payment history, the more your credit will improve. Although you may want to rush to pay off those debts, sometimes that can place you in a tight spot! So take your time and get those old debts paid off with consistent monthly payments.

What we do NOT want to do at this point is accrue any NEW negative history.

We suggest pulling your credit report from annualcreditreport.com and highlighting any collection accounts showing. Make payment arrangements with these companies and slowly pay down that debt. After all, you can't fix something if you don't know it's broken!

Once you have started making those monthly payments, wait 3 months before you look for any credit score improvements. The 3 credit bureaus like to see consistent payments being made so don't get discouraged. If you pay off a credit card that you have had for a while, don't cancel it! This is good for your length of credit.

We encourage you to attend our quarterly in-house classes on credit and financing. We also offer online classes to help you in your credit repair journey. If you have any questions or would like some help, please contact our office at 719-354-2567.



Five FICO Factors

- 1: Your Payment History
- 2: Amount of Money you Owe
- 3: Length of time you've had credit
- 4: Type of credit that you have
- 5: Amount of Credit Inquiries