

# MORTGAGE QUICK FACTS



Veterans United.  
Home Loans

	VA	FHA	Conv
Credit	620+ 2 Years Ch 7 BK 12 Months Ch 13 BK 2 Years Foreclosure	640+ 2 Years Ch 7 BK 12 Months Ch 13 BK 3 Years Foreclosure	660+ 4 Years Ch 7 BK 4 Years Ch 13 BK 7 Years Foreclosure
Down Payment	0	3.5%	5%+
Pros	No Money Down Low Rates No Monthly MI	Low Down Payment Low Rates	No Monthly MI W/ 20%+ Down
Cons	VA Funding Fee	Monthly MI Upfront MIP	Risk Based Pricing Strict UW Guidelines