

Client and property eligibility

HomeLight Trade-In is available to those who fit the following criteria:

- Credit score of 620 or above
- Jumbo loans: 20% down, plus reserves
- Conforming loans: 5% down
- A max debt-to-income (DTI) ratio of 43% for jumbo and 49.9% for conforming

And properties that are one of the following:

- Single-family home
- Townhome
- Condo * (subject to property approval)

