

April 2021

Market Update: Forbearances

Are all of the Forbearances going to cause a market crash similar to what we had in 2008?

For 2021, according to all of the experts, an increase of 5.9% on average, is forecasted for appreciation in home prices in 2021. Also, there is concern and scary headlines that the market will crash because of home prices increasing so quickly. However, if we compare the Average Price in home appreciation from 2002 to 2005 leading up to the 2008 crash, the average annual appreciation was 10.3%.

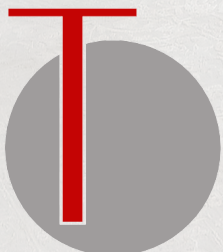
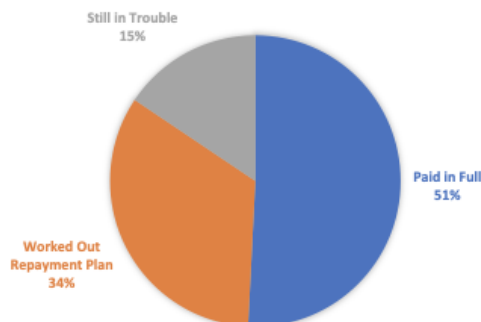
84.4% of people who entered into Forbearance are either out of it or working through it to set up repayment plans.

- 50.8% are paid in full
- 33.6% worked out a repayment plan

Only 15.6% are still in trouble.

It's important to understand what's happening with Forbearances and the numbers, since many are continuing to go down, and as of now, only about 5.22% of all mortgages are in Forbearance.

FORBEARANCE STATUS AS OF FEB 14, 2021



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