



"For 20+ years, we have provided the best information for apartment owners and investors to make the most informed decisions. We have also used this knowledge to obtain the best buyer and price for more than 1,000 owners. Considering Selling or Buying or need more insight on our changing market - give us a call" - Jim Kasten, CCIM

EXPERIENCE - TRACK RECORD - DEDICATION - NATIONAL EXPOSURE

Metro Phoenix Apartment Sales for weeks ending 5/16 & 5/23/2025

Address Name	Sold Date Sold Price	Units Price/Unit Unit Mix	Size (SF) Price/SF Year Built	Comments
3025 N 32nd St, Phoenix The Retro on 32nd Street Apts.	5.14.2025 \$8,250,000	62 \$133,064 34 st, 28 1/1	23,500 \$351.06 1968 Renovated 2015	3, 2-story bldg's, \$2,888K down (35%), \$5,207K Freddie Mac loan
300 W Germann Rd, Chandler, Zaterra Luxury Apts.	5.14.2025 \$137,500,000	392 \$350,765 140 1/1, 188 2/2, 64 3/2	408,098 \$330.45 2021	17 3-story bldg's and 12 2-story TH's, All Cash
3219 N 67th Pl, Scottsdale, Scottsdale Shadows	5.15.2025 \$3,885,000	15 \$259,000 8 st, 5 1/1, 2 2/1	10,583 \$367.10 1958 Renovated 2023	4 1-story bldg's, \$1,685K down (42%), \$2,200K Pima Fed Credit Union loan
2339 W Northern Ave, Phoenix, Northern Edge	5.15.2025 \$8,864,000	51 \$173,803 5 1/1, 24 2/1, 18 2/2, 4 3/2	44,894 \$197.44 1964 Renovated 2021	3 bldg's, \$3,497K down (39%), \$5,367K Axos loan

Reported sales for 10+ unit properties. All information is believed to be accurate but is NOT guaranteed

Apartment Market and Sales Insights

- Buyer of Zanterra Luxury Apt's also purchased The Core at Scottsdale (15,333 N Hayden Rd.) on 5.7.2025. 282 units for \$97,500,000 (\$345,745/u).
- There were no sales for the week ending 5/23/2025. The 16 unit property located at 750 E 1st Av. in Mesa went back to the lender at the Trustee Sale on 5/20/2025.
- Since mid-2023, the number of apt. sales has significantly decreased. With the 10 Yr T-bills and lending rates showing no indication of declining, loans adjusting to market rates are providing opportunities for investors. See our [**Q1 2025 Apt. Owner's Newsletter**](#) - link below.

- Note that we also provide Interactive Maps and Downloadable Lists for currently advertised [**Apts For Sale**](#), details of [**Prior Apt Sales**](#) and the [**New Apt Construction Pipeline**](#). Use the **Construction** button below to show the location of the new projects. IT'S NOT Central Phoenix!

Interactive Maps and Lists

[For Sale](#)[Prior Sales](#)[Construction](#)

Recent Apartment Owner's Newsletter

[Q1 2025 Metro Phoenix Apt Owner's Newsletter](#)

Videos

[Event & Market Videos](#)

We recently had professional videos shot for our [**Oct Apt Town Hall Meeting**](#). These videos include Zach Haptonstall's (Rise 48) amazing syndication success story plus intros to some of our trusted partners that are exceptional resources for all apt owners and investors.

Meet The Senior Team



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