



Arizona is being proactive to supply trained students to fill the increasing demand for high-tech jobs - especially for TSMC's \$165 billion project in north Phoenix. See below. Jim Kasten, CCIM

EXPERIENCE - TRACK RECORD - DEDICATION - NATIONAL EXPOSURE

Metro Phoenix 10+ unit Apartment Sales for week ending 11/7/2025

Address Name	Sold Date Sold Price	Units Price/Unit Unit Mix	Size (SF) Price/SF Year Built	Comments
15826 N Scottsdale Rd. Scottsdale - The Quincy at Kierland	10.31.2025 \$110,250,000	266 \$414,474 182 1/1, 84 2/2	291,470 \$378.26 2023	One 6-story building with many amenities. No loan data reported
2343 W Main St., Mesa - Coral Point	11.6.2025 \$59,000,000	337 \$176,855 84 1/1, 86 21, 84 2/1.5, 84 2/2	268,076 \$222.33 1986	21 2-story bldg's, lots of amenities, \$14,937K down (25%), \$45,562K Bright Spire Capital loan

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Reported sales for 10+ unit properties. All information believed accurate but not guaranteed.

Apartment Market and Sales Insight

- **Training for high-tech Jobs** - We talk about the huge investments in the Valley that will provide the building blocks for a very strong increase in JOBS, population and housing demand. In large part, this starts with the continued development of our current and proposed high-tech industries. In November of last year, Governor Hobbs announced support for the expansion of the Registered Technician Apprentice and the Future48 Workforce Accelerator programs at local universities and community colleges. Many of these students will receive training to work at TSMC and likely will come from both AZ and other states for these lucrative positions. TSMC recently announced plans to expand it's land position to meet the strong demand for AI microchips. SoftBank has also announced a potential \$1 trillion AI and robotics industrial complex in the vicinity of TSMC.

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