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METRO PHOENIX MULTIFAMILY TEAM

GPEC names Christine Mackay President and CEO. Her continued impact on the metro Phoenix economic development will be huge. See below. Jim Kasten, CCIM

EXPERIENCE - TRACK RECORD - DEDICATION - NATIONAL EXPOSURE

Metro Phoenix 10+ unit Apartment Sales for week ending 8/29/2025

Address Name	Sold Date Sold Price	Units Price/Unit Unit Mix	Size (SF) Price/SF Year Built	Comments
749 E Maryland Av., Phoenix Maryland Greens	8.25.2025 $10,700,000	78 79 1/1 (537 sf)	44,064 $242.83 1967	Previous sale: 10/22 - $17,100K Took over existing debt with Keystone National Group
3234 N 37th St., Phoenix Boulevard On 37th	8.26.2025 $6,650,000	16 16 2/2 TH's with double garage	18,832 $353.12 2023	$1,238K new debt with Bell Bank
948 E Devonshire Av., Phoenix Fringe Midtown	8.28.2025 $21,250,000	104 $204,327 96 1/1, 8 2/2	69,318 $306.58 1980, Renov 2018	Previous sale: 10/22 - $26,500K
1725 S Coronado Rd., Gilbert, Vistara at San Tan Village	8.28.2025 $115,250,000	366 177 1/1, 173 2/2, 6 2/2.5, 10 3/2	380,383 $302.98 2017	Mostly 3-story, class A community,

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Reported sales for 10+ unit properties. All information believed accurate but not guaranteed.

Apartment Market and Sales Insights

- When all is said and done - it's people that make a difference. **Christine Mackay has joined the Greater Phoenix Economic Council (GPEC) as President and CEO.** Her impact to the Valley will be huge. She initiated her career as the Economic Development Director for the City of Chandler for 16 years followed by the City of Phoenix Economic Development Director for the past 11 years. Her accomplishments are legendary. For the City of Phoenix, she led the creation of more than $190 billion in capital improvements and 100,000 new jobs. She was also an integral part of the team that traveled multiple times to Taiwan that resulted in the $165 billion TSMC project, spearheading Greater Phoenix as a world-wide semiconductor hub. This area has recently received a commitment from Softbank for a Trillion dollar investment for AI and robotics manufacturing.

- **A look back in time.** In 2017 we held an event at Grand Canyon University (GCU) that focused on central Phoenix and adjacent West Valley. **Christine Mackay** was one of four keynote speakers and provided insight into what was being planned for the area and the entire Valley. It's fascinating to see her understanding of our market and how the things we have today were developed. It also provides insight to where we are going. It's not often we have the ability to look back in time. **Link to Video**

Interactive Maps, Lists, Newsletter, & Videos

APTs For Sale | **Prior APT Sales** | **APT Construction**

Q1 2025 Metro Phoenix Apt Owner's Newsletter

Event & Market Videos

State Of The Metro Phoenix Economy

Video of presentation by Thomas Maynard Senior Vice President, Business Development of the Greater Phoenix Economic Council (GPEC) on June 25, 2025. **Why Choose Metro Phoenix?**

WATCH NOW

Meet The Team

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