



New Apartment Supply to slow soon. Apartment rents and values projected to increase.
Jim Kasten, CCIM

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Metro Phoenix 10+ unit Apartment Sales for week ending 9/26/2025

Address Name	Sold Date Sold Price	Units Price/Unit Unit Mix	Size (SF) Price/SF Year Built	Comments
No Reported Sales last week.				



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Reported sales for 10+ unit properties. All information believed accurate but not guaranteed.

Apartment Market and Sales Insight

New Apartment Construction Pipeline. As of the end of Q3 2025, there were 41,520 units under construction, of which 22,807 units are already in initial stages of being leased. Over the next year, most all will be absorbed. Here's the good news: there are only 16,124 units Planned. Moreover, there were only 11,492 construction starts YTD (per Yardi Matrix). We keep talking about a pending shortage of apartment housing at a time when demand is likely to increase from all the investments on-going and ear-marked for metro Phoenix. These are the numbers that support the projected strong increase in apartment rents and values.

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APTs For Sale

Prior APT Sales

APT Construction

Q1 2025 Metro Phoenix Apt Owner's Newsletter

Event & Market Videos

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